




JONES LANG
LASALLE®

CÔNG THÔNG TIN & GIAO DỊCH
Diaonline.vn®
Truyền thông dẫn đầu - Giao dịch hiệu quả

News Release

Real value in a changing world

 [Visit our Media Center](#)

 [Watch us on YouTube](#)

 [Follow us on Twitter](#)

 [Jones Lang LaSalle Blog](#)

Contact: Ha Bach
Phone: +84 8 3910 3968
Email: ha.bach@ap.jll.com
Reference: VN008

Vietnamese property market reaches turning point as economy is starts to show signs of improvement, according to Jones Lang LaSalle

HO CHI MINH CITY, 21 January 2014 – A latest report released today by Jones Lang LaSalle reveals that full-year figure reflects upturn in economic conditions: Real GDP growth is estimated at 6.0% y-o-y in 4Q13, bringing the 2013 annual average to 5.4%, up from 5.0% in 2012. Data confirms that the Vietnamese economy is now on a moderate uptrend following two very difficult years. Evidence of an uptrend is, not surprisingly, evident in high frequency indicators such as industrial production and trade. Industrial production was up 7.0% y-o-y in December, the highest rate since July, bringing the 2013 expansion to 5.9%. The utilities and manufacturing and processing sectors were among the fastest growing sectors within the Industrial Production Index.

The [Vietnam Property Market Brief 4Q13](#) said that, the real estate sector ranked third after the manufacturing and electricity sectors, with total newly registered and additional capital of USD 951 million. This indicates that Vietnam is a choice for foreign investors despite the current economic challenges. FDI inflows contribute significantly to promoting the economy, especially in the context of a difficult budget year.

Stephen Wyatt, Managing Director of Jones Lang LaSalle Vietnam, commented: “In summary, there is more positive than negative news and the economy is in a much better position. However, challenges remain. The banking sector will need to restructure and lower the level of non-performing loans and start to increase lending. Economic conditions will need to remain stable and show steady improvement, with lower inflation, interest rates and a stable VND/USD exchange rate. Legislation will need to continue to loosen, attracting further interest from foreign investors. The formation of Trans Pacific Partnership (TPP) and ASEAN Free Trade Area (AFTA) will further boost Vietnam’s property market revival going forward.”

– ends –

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a professional services and investment management firm offering specialized real estate services to clients seeking increased value by owning, occupying and investing in real estate. With annual revenue of \$3.9 billion, Jones Lang LaSalle operates in 70 countries from more than 1,000 locations worldwide. On behalf of its clients, the firm provides management and real estate outsourcing services to a property portfolio of 2.6 billion square feet and completed \$63 billion in sales, acquisitions and finance transactions in 2012. Its investment management business, LaSalle Investment Management, has \$46.7 billion of real estate assets under management.

Jones Lang LaSalle has over 50 years of experience in Asia Pacific, with over 26, 700 employees operating in 80 offices in 14 countries across the region. The firm was named ‘Best Property Consultancy’ in three Asia Pacific countries at the International Property Awards Asia Pacific 2013, and won nine Asia Pacific awards in the Euromoney Real Estate Awards 2013. www.ap.joneslanglasalle.com

200 East Randolph Drive Chicago Illinois 60601 | 22 Hanover Square London W1A 2BN | 9 Raffles Place #39-00 Republic Plaza Singapore 048619