



Vietnam Property Market Monitor
2Q14

Vietnam

- Vietnam's GDP Grows 5.18% in H1/2014:** Vietnam's Gross Domestic Product (GDP) is estimated to rise by 5.18% in the first half of this year, the General Statistics Office (GSO) said in its website. The service sector continued playing important role in the country's GDP increase which rose by 6.01% in the first 6 months of this year. [Read more ...](#)
- Vietnam enjoys \$6.85 billion FDI in six month:** Foreign Direct Investment reached US\$6.85 billion in the first half 2014, accounting for 64.7 percent over the same period last year, the Foreign Investment Agency under the Ministry of Planning and Investment has reported. [Read more ...](#)
- Inflation edges up slightly to 4.98% in June:** Vietnam's consumer price index (CPI), a measure of inflation, accelerated to 4.98% in June from the 4.72% rate in May, the General Statistics Office (GSO) has announced. Medicine and healthcare costs posted the biggest one-month increase at 0.74%, followed by a 0.61% increase in the group of utility bills and building materials. [Read more ...](#)
- First half industrial production up 5.8%:** Viet Nam's industrial production is seeing improvement, with estimated growth of 5.8 per cent seen in the first half of this year, higher than last year's 5.3 per cent rise. [Read more ...](#)
- Tourism sector sees 21 per cent H1 jump:** Viet Nam welcomed more than 4.28 million foreign tourists in the first half of 2014, a year-on-year increase of 21.1 per cent, according to the Viet Nam National Administration of Tourism. [Read more ...](#)
- Vietnam dong officially devalued 1pct against greenback:** The State Bank of Vietnam (SBV) on late Wednesday (18 June) evening announced the decision to adjust the exchange rate between the Vietnam dong and the US dollar. Accordingly, in a statement announced by SBV, the new interbank average exchange rates between Vietnam dong and U.S. dollars applicable starting June 19 will be at VND21,246 per dollar from VND21,036 per dollar, a 1 percent adjustment. [Read more ...](#)

Key Economic Indicators

GDP Growth (1H14, y-o-y, in real terms)	5.18%
CPI Growth (1H14, y-o-y)	4.77%
Trade Surplus (1H14, % of export)	1.9%
Index of Industrial Production (1H14, y-o-y)	5.8%
Retail Sales Growth (1H14, y-o-y, in real terms)	5.7%
International Visitor Growth (1H14, y-o-y)	21.1%

Sources: General Statistics Office, JLL Research, 2Q14

Key Investment Transactions

Name	Price (USD mil)
FLC Complex 36 Pham Hung Hanoi	9.34

Source: JLL Research, 2Q14

Ho Chi Minh City (HCMC)

- Remittances Reach USD2.25 Bln in 6 Months:** Nguyen Hoang Minh, Deputy Director of the State Bank of Vietnam – Ho Chi Minh City (HCMC) branch said remittances to HCMC in six months were estimated at USD2.25 billion, up slightly from the same period in 2013, local newswire Tuoi Tre reported. [Read more ...](#)
- South Korea's LOTTE to build \$2bln smart complex in HCMC:** A joint venture between South Korea's LOTTE and Japanese investors has gotten the in-principle approval of Ho Chi Minh City's authorities to build a US\$2-billion Smart Complex of shopping mall, hotel, office and apartments. The "Smart Complex" will be established in the Corea Area (Area 2A), of Thu Thiem New urban area in District 2. [Read more ...](#)
- Bitexco chosen to zone Binh Quoi-Thanh Da urban area:** Bitexco Group has received approval from the HCMC government to draw up a 1/2000-scale zoning plan for Binh Quoi-Thanh Da ecological urban area in Ward 28, Binh Thanh District. The 426-hectare Binh Quoi-Thanh Da green residential area is envisaged to be home to 41,000-50,000 citizens and connected with other parts of HCMC by the bridges over the Saigon River. [Read more ...](#)
- Samsung to build hi-tech factory in Ho Chi Minh City:** The Republic of Korea's Samsung Group will invest over 1 billion USD in the construction of an electronics production factory in Ho Chi Minh City' Saigon Hi-tech Park. Entering Vietnam in 1995, Samsung is running two mobile-phone factories in the north of the country, namely Samsung Electronics Vietnam (SEV) in Bac Ninh and Samsung Electronics Vietnam Thai Nguyen (SEVT). [Read more ...](#)

Hanoi

- **Lotte Mart expands chain footprint to the capital:** South Korea's supermarket giant Lotte Mart inaugurated the first giant new shopping centre in the northern area in Hanoi's Mipec Tower last week (27 March) as part of its aggressive expansion in the run-up to Vietnam opening the doors to foreign retailers. The \$25 million 20,000 square-metre four floor leased outlet at Mipec Tower will offer a shopping experience including a range of entertainment services and supermarket. [Read more ...](#)
- **Megamall in Hanoi's Long Bien taking shape:** Japanese giant retailer AEON and Vietnamese Him Lam Joint Stock Company have announced plans to break ground on a multi-million dollar shopping complex in Hanoi's outlying district of Long Bien. The AEON Mall Him Lam will be constructed on 10ha in Sai Dong Industrial Park at an estimated cost of US\$200 million. [Read more ...](#)
- **Thailand's leading retailer opens first store in Vietnam:** The grand opening of the "Robins" department store in Hanoi's Royal City MegaMall on April 20 marks the initial appearance of Thailand's leading operator of department stores, Central Group in Vietnam. The Centre covers an area of 10,000sq.m, and is located in the Royal City Trade Centre in Nguyen Trai street, Thanh Xuan district, Hanoi. [Read more ...](#)
- **Royal City receives Asia Pacific Property Awards:** The Royal City Complex of Vingroup Joint Stock Company has won top honours at the Asia Pacific Property Awards 2014 in two categories: Best Retail Development Vietnam and Highly Recommend for the Mixed-Use Development Vietnam. Vincom Mega Mall Royal City is the Asia's largest underground retail and entertainment complex. [Read more ...](#)

Da Nang

- **Construction of Da Nang Marina begins:** The DHC-Marina Investment Joint-Stock Company recently began construction of the new Da Nang Marina complex on a site in Son Tra District's An Hai Tay Ward, on the eastern side of the Han River and 160 metres to the north of the Dragon Bridge. The project's Stage 1 is scheduled to be put into operation in April 2015, involving a total investment of more than 203 billion VND. [Read more ...](#)
- **Premier Village Danang Resort to open on 28 April:** SunGroup recently announced that it will officially open its Premier Village Danang Resort on Ngu Hanh Son District's Vo Nguyen Giap Street on 28 April, which will offer an international standard of services for tourists to the city. The resort will be managed by Accor, the leading hotel management group in Europe. [Read more ...](#)
- **Southern Ring Road of Da Nang Opens to Traffic:** The Da Nang People's Committee recently cooperated with the World Bank to hold a ceremony to inaugurate the southern ring road of the city under the Da Nang Priority Infrastructure Investment Project (PIIP). The project cost a total of approximately 1 trillion VND, using an ODA loan from the World Bank and Da Nang's counterpart funding. [Read more ...](#)

Other Provinces

- **Thanh Hoa:** The People's Committee in the north central province of Thanh Hoa and FLC Group started construction of FLC Samson Golf Links, the longest golf course along the province's coastline, in Sam Son Town May 4. A total investment capital of VND1.2 trillion (US\$57 million) will be spent on the FLC Samson Golf Links including an 18-hole golf links, grass covers, trees, water ponds, high class hotels and villas. [Read more ...](#)
- **Nha Trang:** The authorities of Nha Trang City in Khanh Hoa Province have announced a detailed zoning plan for a major trading, finance and township complex on part of the area of old Nha Trang Airport. The township covers more than 61 hectares. Some 23,6 hectares of the township will be reserved for new houses, 23 hectares for roads and parking lots, and the rest for parks, flower gardens, playgrounds and public utilities. [Read more ...](#)
- **Lao Cai:** Australia's casino operator Donaco International has just received an amended investment certificate for expanding its hotel and casino business to a newly built five-star hotel in the northern bordergate province of Lao Cai, where it is expected to enjoy robust growth. [Read more ...](#)
- **Phu Quoc:** BIM Group has started work on a hotel and recreation complex on Phu Quoc Island off mainland Kien Giang Province and this VND1.5-trilion project incorporates a hotel bearing Crowne Plaza brand. [Read more ...](#)
- **Can Tho:** Lotte Mart of Korea began the construction of a trade centre in Ninh Kieu district in Can Tho City. The project will cost VND657 billion, or US\$31 million. Lotte Mart Can Tho will be a comprehensive trade centre having a supermarket, shopping centre, entertainment area and food court spread over more than 20,000sqm. [Read more ...](#)



**Vietnam Property Market Monitor
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Vietnam Property Market Monitor is a quarterly publication providing a factual summary of news and headlines for the past quarter, with a focus on key developments and trends in the Vietnam real estate market on a country-wide basis. It is part of the comprehensive research package from JLL Research that covers Vietnam, along with other major countries in Asia Pacific.

Publication	Geographic Coverage	Product Coverage	Frequency	Contents	Availability
Vietnam Property Market Monitor	Vietnam	All	Quarterly	Real estate headlines & news summary	Publicly available
Vietnam Property Market Brief	Vietnam cities	All	Quarterly	Stock, vacancy, prices, rents	Publicly available
Vietnam Property Market Report	Vietnam cities	All	Quarterly	Stock, vacancy, prices, rents, project details	Subscription-based
Asia Pacific Property Digest	Asia Pacific including Vietnam	Investment grade	Quarterly	Stock, vacancy, prices, rents	Publicly available
The Office Index	Asia Pacific including Vietnam	Investment grade	Quarterly	Stock-weighted rental value and capital value indices	Publicly available
The Residential Index	Asia Pacific (Vietnam to be included)	Investment grade	Quarterly	Capital value index	Publicly available
Real Estate Intelligence Service	Asia Pacific including Vietnam	Investment grade	Quarterly	Stock, vacancy, prices, rents, yields, total returns, forecasts	Subscription-based
Real Estate Daily	Asia Pacific including Vietnam	All	Daily	Real estate headlines & news summary	Subscription-based
Real Estate Transparency Index	Global including Vietnam	All	Every two years	Country transparency scores & rankings	Publicly available

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